

40<sup>th</sup>  
Annual  
Report  
FOR THE YEAR ENDED 31st MARCH  
1976



**Amrutanjan Limited**

## AMRUTANJAN LIMITED

### BOARD OF DIRECTORS

Sri S. Nageswara Rao (*Managing Director*)  
Sri S. Radhakrishna  
Sri H. C. Kothari  
Sri Ch. Purnachandra Rao  
Sri S. B. P. V. Ramamohana Rao

### AUDITORS

Messrs. P. S. SUBRAMANIA IYER & CO.,  
*Chartered Accountants*  
Madras.

### BANKERS

BANK OF BARODA  
INDIAN OVERSEAS BANK  
CENTRAL BANK OF INDIA  
THE ANDHRA BANK LIMITED

### REGISTERED OFFICE

14/15, Luz Church Road,  
Mylapore, Madras-4.

### FACTORIES AT

MYLAPORE, MADRAS.  
UPPAL, HYDERABAD.

### BRANCHES AT

BOMBAY, CALCUTTA, HYDERABAD,  
BANGALORE, DELHI, GHAZIABAD.

## Amrutanjan Limited

### NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Fortieth Annual General Meeting of the above Company will be held at the Registered Office at 14/15, Luz Church Road, Mylapore, Madras-4, on Friday the 27th August 1976 at 4 P.M. to transact the following business :—

- (1) To consider and approve :—
  - (a) The Report of the Board of Directors and Auditors.
  - (b) The Profit & Loss Account for the year ended 31st March 1976 and the Balance Sheet as at 31st March 1976.
- (2) To Declare Dividends.
- (3)
  - (a) To elect a Director in the place of Sri S. Radhakrishna who retires by rotation and is eligible for re-election.
  - (b) To elect a Director in the place of Sri H.C. Kothari who retires by rotation and is eligible for re-election.
- (4) To appoint an Auditor or Auditors and fix his or their remuneration.

The Shareholders' attention is invited to Section 176 (2) of the Companies Act 1956 which provides that a member entitled to attend and vote is entitled to appoint one or more proxy to attend and vote instead of himself and that a proxy need not be a member.

Notice is hereby also given that the Register of Members and Transfer Books of the Company will be closed from 14th August 1976 to 28th August 1976 both days inclusive.

(BY ORDER OF THE BOARD)

MADRAS-4

17th July 1976.

For AMRUTANJAN LIMITED,  
**S. Nageswara Rao,**  
*Managing Director.*

## DIRECTORS' REPORT TO THE MEMBERS

Gentlemen,

Your Directors have pleasure in presenting to the Shareholders their Fortieth Annual Report along with the statement of Accounts and Balance Sheet as on 31st March 1976.

The Directors have to report with profound sorrow the passing away of Sri N. Rama Rao on 10th May 1976 who had served as a Director of the Company for over two decades and taken active interest in the promotion of the Company's affairs. The Directors conveyed their condolences to the members of his family.

The Company celebrated during the year its Eightieth year of useful service.

1. **OPERATIONS:** The members will note with satisfaction that the working results of the Company for the year under review are very satisfactory and encouraging.

2. **PRODUCTION AND SALES:** Sales for the year amounted to Rs. 3,58,48,782/- as against Rs. 2,35,01,151/- for the previous year.

The exports during the year have gone up considerably and are three times that of the previous year.

The Excise Duty on Patent & Proprietary Medicines which was 7½% has been increased to 12½% from 15-3-1976. We have decided to absorb this additional excise levy ourselves, to maintain the present price level.

3. **FINANCIAL RESULTS:**

	1975-76 Rs.	1974-75 Rs.
Profit for the year after providing for Depreciation:	47,56,853	13,43,508
<b>Add:</b> Excess provision for Gratuity withdrawn:	2,68,757	51,638
Transfer from Staff Gratuity Reserve:	—	2,70,000
Excess Depreciation withdrawn:	—	18,343
Development Rebate withdrawn:	—	56,125
Balance from last year:	5,578	5,964
	<u>50,31,188</u>	<u>17,45,578</u>
<b>DEDUCT:</b>		
Provision for taxes:	35,20,000	8,75,000
Proposed Dividend subject to deduction of tax:	3,29,250	—
Transfer to Revenue Reserve:	1,12,921	8,65,000
	<u>39,62,171</u>	<u>17,40,000</u>
Balance carried forward:	<u>10,69,017</u>	<u>5,578</u>

4. **CAPITALISATION OF RESERVES:** Pursuant to the resolution of the Shareholders dated 27th February 1976 and in accordance with the consent given by the Controller of Capital Issues in his Communication No. R. 87-CCI/76-736 dt. 30-3-76 7,500 fully paid Equity Shares of Rs. 100/- each were allotted as Bonus Shares in the proportion of one Bonus Share for every Equity Share held.

5. **DIVIDENDS:** The Directors recommend declaration of the following dividends subject to deduction of tax:

	1975-76 Rs.	1974-75 Rs.
Dividend on 7½% Tax-free Cumulative Preference Shares (i.e. Rs. 9-75 per Share)	29,250	29,250
Dividend on Equity Shares at 20% (Previous year 36%)	3,00,000	2,70,000

6. **BONUS TO EMPLOYEES:** Payment of bonus to the employees has been provided for in accordance with the Bonus Act.

7. **DONATIONS:** The Board of Directors in its meeting held on 25th March 1976 resolved to transfer a sum not exceeding the limit prescribed under the Companies Act out of the profits of the Company every year initially for a period of 5 years to "Kasinadhuni Nageswara Rao Sivalenka Sambhu Prasad Dharma Nidhi" (a Charitable Trust recognised by the Income-tax authorities) to perpetuate their memory for founding and bringing-up this Organisation. A sum of Rs. 25,000/- has been transferred out of the current year's profit as donation to the Dharma Nidhi.

8. **PRIME MINISTER'S RELIEF FUND:** A sum of Rs. 25,000/- was donated by the Company to the Prime Minister's Relief Fund.

9. **APPROVED GRATUITY FUND:** In accordance with the provisions of the Finance Act 1975, an Approved Gratuity Fund has been created through the Life Insurance Corporation of India. A sum of Rs. 6,01,939/- has been paid to Life Insurance Corporation of India for the Gratuity Fund. The excess provision of Rs. 2,68,757/- made in earlier years has been withdrawn during the year.

10. **PARTICULARS OF EMPLOYEES:** A statutory statement of particulars of employees as required pursuant to the provisions of Section 217 of the Companies Act 1956 is set out in the schedule annexed.

11. **CONVERSION OF PREFERENCE SHARES INTO EQUITY SHARES:** Pursuant to the resolutions passed by the Shareholders of Preference Shares and Equity Shares separately and by them at a combined meeting held on 7th July 1976, it was resolved that the existing 3,000-7½% Tax-free Cumulative Preference Shares of Rs. 100/- each fully paid in the Company be converted into 3,000 Equity Shares of Rs. 100/- each fully paid and the same be allotted to the Preference Shareholders as on 7-7-1976 at the rate of one Equity Share of Rs. 100/- each fully paid for every Preference Share of Rs. 100/- fully paid, the Equity Shares allotted in conversion of the Preference Shares ranking pari passu with the existing Equity Shares in all respects.

12. **SUB-DIVISION OF SHARES:** On the advice of the Madras Stock Exchange Ltd, it is proposed to sub-divide the existing Equity Shares (after conversion) of Rs. 100/- each into Shares of Rs. 10/- each fully paid, so that the shares may be listed with the Madras Stock Exchange Limited.

13. **DIRECTORATE:** Sri S. Radhakrishna and Sri H.C. Kothari retire by rotation and they are eligible for re-election.

14. **AUDITORS:** The auditors, M/s P.S. Subramania Iyer & Co., retire and are eligible for re-appointment. You are required to appoint auditors and fix their remuneration to hold office till the conclusion of the next Annual General Meeting.

15. In conclusion, the Directors wish to place on record their appreciation of the services rendered by all the members of the staff and workers during the year.

S. Nageswara Rao, *Managing Director*  
 S. Radhakrishna  
 H. C. Kothari  
 Ch. Purnachandra Rao  
 S. B. P. V. Ramamohana Rao

} *Directors*

MADRAS  
 17-7-1976

**INFORMATION AS PER SECTION 217 (2A) OF THE COMPANIES ACT 1956 READ WITH THE COMPANIES (PARTICULARS OF EMPLOYEES) RULES AND FORMING PART OF THE REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31-3-1976**

S. No.	Name	Designation	Remuneration received	Nature of Duties	Qualification	Experience	Date of Commencement of employment	Remarks
			Rs			Yrs		
1.	Sri S. Nageswara Rao	Managing Director	45,816/-	Subject to supervision, control and direction of the Board, the Management of the whole of business of the Company.	B.Sc. (Chem)	6	29-12-1972	
2.	Sri D. G. Sarma	Business Manager	37,620/-	Responsible for over-all General Administration and Sales operations.	B.A.	37	20-11-1974	

**NOTES:-**

- a) Remuneration received includes salary, taxable perquisites and Company's contribution to Provident Fund and Pension Funds and does not include gratuity paid or provided.
- b) Nature of Employment and terms and conditions of service: In the case of Sri S. Nageswara Rao his services are governed by the terms and conditions approved by the Government of India. In the case of other employees it is on a contractual basis.
- c) Sri. S. Nageswara Rao, Managing Director, is the brother of Sri S. Radhakrishna, a Director of the Company.
- d) The other employee is not related to any Director of the Company.

	TEN YEAR RECORD									
	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Sales	84.00	98.00	114.00	140.00	171.00	181.00	211.00	249.00	235.00	358.00
Employees' Salaries Amenities etc	6.25	7.17	8.81	10.28	12.81	14.45	22.93	29.75	24.80	38.72
Profit before tax	10.08	15.81	12.89	11.76	25.64	15.71	15.45	9.75	13.43	47.57
Provision for Taxation	6.42	10.61	8.00	7.42	17.63	10.15	10.80	5.60	8.75	35.20
Retained Fund	3.66	5.20	4.89	4.34	8.01	5.56	4.65	4.15	4.68	12.37
Dividend	2.79	2.79	2.79	2.79	2.79	2.79	2.92	1.19	2.99	3.29
Fixed Assets etc	16.88	17.16	20.65	24.38	31.55	31.95	35.64	39.88	38.02	37.22
Net Current Assets	13.37	8.72	10.68	15.78	12.96	25.60	31.22	30.13	51.84	59.87
Net Investments	30.25	25.88	31.33	40.16	44.51	57.55	66.86	70.01	89.86	97.09
Represented by:										
Share Capital	5.50	5.50	5.50	5.50	5.50	10.50	10.50	10.50	10.50	18.00
Reserves	16.84	19.20	21.54	22.91	27.83	26.36	31.22	32.46	36.65	37.92
Shareholders' Interest (Net worth)	22.34	24.70	27.04	28.41	33.33	36.86	41.72	42.96	47.15	55.92
Loans	7.91	1.18	4.29	11.75	11.18	20.69	25.14	27.05	42.71	41.17
Total	30.25	25.88	31.33	40.16	44.51	57.55	66.86	70.01	89.86	97.09

P. S. SUBRAMANIA IYER & Co.  
Chartered Accountants

30, Linghi Chetty Street,  
MADRAS-1.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF AMRUTANJAN LIMITED, MADRAS, ON THE BALANCE SHEET AS AT 31st MARCH, 1976 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.**

We have examined the annexed Balance Sheet of AMRUTANJAN LIMITED, MADRAS, as at 31st March 1976 and the relative Profit and Loss Account for the year ended on that date together with the notes thereon with the books of account maintained at Madras and report that :

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit :
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those Books and the said Balance Sheet and Profit and Loss Account are in agreement with the same :
3. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts, read along with the Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and also give a true and fair view.

(a) In the case of Balance Sheet, of the state of the Company's affairs as at 31st March 1976, and

(b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date.

As required by the Manufacturing and other Companies (Auditors' Report) Order 1975 issued by the Central Government and on the basis of such checks as we considered appropriate we further state as follows :—

A. The Company has maintained proper records to show full particulars including quantitative details and situation of its Fixed Assets. Regarding the Furniture and Fittings, the Company has not stated the location. The Fixed Assets of the Company other than Furniture and Fittings have been physically verified by the management and no serious discrepancies between the book records and the physical inventory have been noticed.

B. The Stock of Finished Goods, Stores, Spare Parts and Raw Materials of the Company at all its locations have been physically verified by the management during the current period. The discrepancies between the physical stocks and the book stocks which have been properly dealt with in the books of account were not significant. In our opinion the valuation of stock of Finished Goods, Stores, Spare Parts, and Raw Materials has been fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in earlier years.

## Amrutanjan Limited

C. The Company has not taken any loans from Companies firms or other parties listed in the register maintained under Section 301 and 370 (1-c) of the Companies Act 1956 or which are otherwise Companies under the same management.

D. Loans and Advances in the nature of loans have been given to the employees only and they are repaying the principal amounts as stipulated and are also regular in payment of interest where applicable.

E. In our opinion and according the information and explanations given to us during the course of the audit there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of Stores, Raw Materials, including components, Plant & Machinery Equipment and other similar assets.

F. We are of opinion that the prices paid for the purchases during the period of Stores, Raw Materials or Components, in excess of Rs. 10,000/—in value for each type from subsidiaries firms or Companies or other parties in which Directors are interested as listed in the register maintained under Section 301 are reasonable as compared to the prices of similar items supplied by other parties.

G. As explained to us there are no unserviceable or damaged stores and Raw Materials determined by the Company.

H. The Company has accepted Fixed Deposits from public and it is in accordance with the directives issued by the Reserve Bank of India and the provisions of Section 58-A of the Companies Act 1956 and the rules framed thereunder.

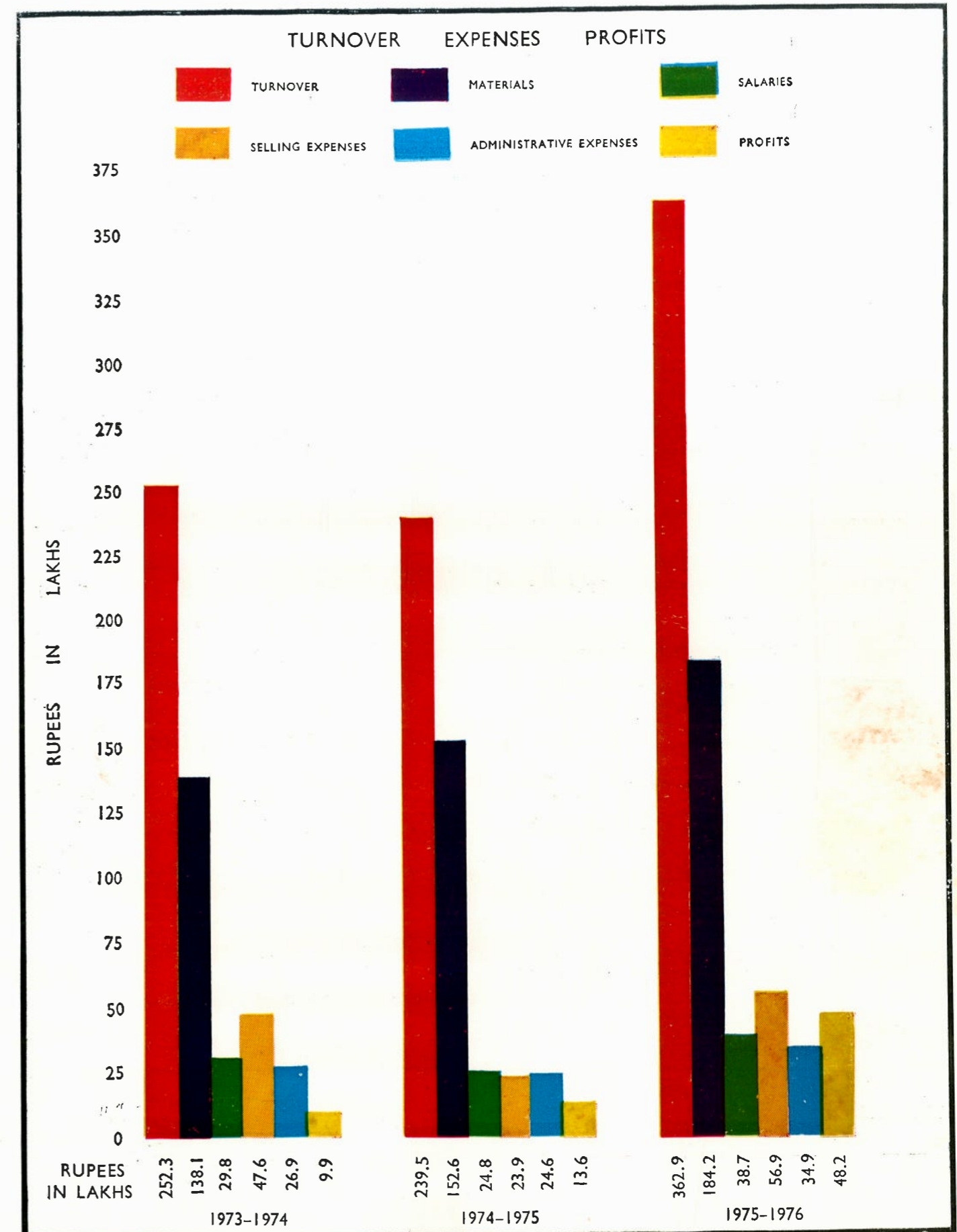
I. In our opinion reasonable records have been maintained by the Company for the sale and disposal of by products and scraps.

J. The Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act 1956.

K. According to the records of the Company it has regularly deposited during the period provident fund dues with the appropriate authorities.

For P. S. SUBRAMANIA IYER & Co.,  
Chartered Accountants  
N. V. Nelliappan  
Partner,

Madras  
17-7-76



**Balance Sheet as at**

As at 31—3—1975	LIABILITIES	Schedule No.	Details Rs.	Total Rs.
	<b>SHARE CAPITAL</b>	1		
	Preference		3,00,000	
10,50,000	Equity		15,00,000	18,00,000
36,65,403	<b>RESERVES AND SURPLUS</b>	2		37,92,513
34,91,016	<b>SECURED LOANS</b> (From Banks)	3		31,42,802
7,80,000	<b>UNSECURED LOANS:</b> Fixed Deposits			9,74,001
	<b>CURRENT LIABILITIES AND PROVISIONS</b>			
33,75,655	Current Liabilities	4	41,63,618	
25,15,000	Provisions	5	60,35,000	1,01,98,618
	Proposed Dividends			3,29,250
<u>1,48,77,074</u>				<u>2,02,37,184</u>

*Notes :--*

1. Previous year's figures have been suitably regrouped.
2. Contingent Liability in respect of the bond executed in favour of Collector of Central Excise, Madras, Rs. 25,000.

MADRAS  
17—7—76

As per our Report of date  
For P. S. Subramania Iyer & Co.,  
Chartered Accountants  
N. V. Nellappan  
Partner

**31st March 1976**

As at 31—3—1975	ASSETS	Schedule No.	Details Rs.	Total Rs.
37,53,136	<b>FIXED ASSETS</b> (At cost less Depreciation)	6		36,74,943
48,981	<b>INVESTMENTS</b> (Non-Trading) (At cost)	7		47,984
	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
74,53,441	Current Assets	8	1,03,12,363	
36,21,516	Loans and Advances	9	62,01,894	1,65,14,257
<u>1,48,77,074</u>				<u>2,02,37,184</u>

MADRAS  
17—7—76

S. Nageswara Rao  
Managing Director

S. Radhakrishna  
H. C. Kothari  
Ch. Purnachandra Rao  
S. B. P. V. Ramamohana Rao  
Directors

Profit and Loss Account for the

Schedule	Details	1976	1975
	Rs.	Rs.	Rs.
<b>INCOME :</b>			
	Sales (includes Excise Duty)	3,58,48,782	2,35,01,151
<b>Interest and Dividends :</b>			
	Income from Non-Trading Investments (Tax deducted at source Rs. 326/-)	10,379	4,340
A	Other Income	4,28,347	1,98,569
<b>Increase in Stocks :</b>			
B	Process Stock	2,295	5,384
	Finished Stock	—	2,41,089
	<b>Total :</b>	<u>3,62,89,803</u>	<u>2,39,50,533</u>
<b>PENDITURE :</b>			
C	Raw Materials Consumed	1,81,15,434	1,50,31,859
D	Packing Materials Consumed	2,92,506	2,12,510
	Fuel	12,579	11,764
	Salaries, Wages and Bonus	32,89,458	22,00,396
E	Conveniences to Staff	5,83,070	2,80,437
F	Repairs and Maintenance	3,38,652	1,94,093
<b>Selling Expenses :</b>			
	Freight and Transport Charges	5,82,451	4,96,745
	Advertisement	25,87,383	4,69,224
	Rebate	16,19,925	8,02,079
		<u>47,89,759</u>	<u>8,02,079</u>
	Interest on fixed loans	1,28,343	49,607
	Interest other than fixed loans	4,30,201	3,79,333
		<u>5,58,544</u>	<u>3,79,333</u>
G	Administrative and other expenses	31,37,121	21,56,477
	Depreciation	2,94,967	3,08,523
<b>Reduction in Stocks :</b>			
H	Process Stock	—	—
	Finished Stock	58,782	—
		<u>3,14,70,872</u>	<u>2,25,93,047</u>
	<b>Profit for the year carried down</b>	<u>48,18,931</u>	<u>13,57,486</u>

Madras

17-7-76

As per our Report of date  
For P. S. Subramania Iyer & Co.,  
Chartered Accountants  
N. V. Nelliappan  
Partner

year ended 31st March 1976

Details	1976	1975
Rs.	Rs.	Rs.
Profit for the year brought forward	48,18,931	13,57,486
Less Donations	62,078	13,978
	<u>47,56,853</u>	<u>13,43,508</u>
<b>Add</b> Excess Provision for Gratuity withdrawn	2,68,757	51,638
Transfer from Staff Gratuity Reserve	—	2,70,000
Excess Depreciation withdrawn	—	18,343
Development Rebate withdrawn	—	56,125
Balance from last year	5,578	5,964
	<u>2,74,335</u>	<u>17,45,578</u>
<b>Less</b> Provision for Taxes	35,20,000	8,75,000
Proposed Dividend subject to deduction of tax	3,29,250	—
Transfer to Revenue Reserve	1,12,921	8,65,000
	<u>39,62,171</u>	<u>5,27,978</u>
<b>Balance :</b>	<u>10,69,017</u>	<u>5,27,978</u>

COMPUTATION OF MANAGERIAL REMUNERATION  
FOR THE YEAR ENDED 31st MARCH 1976

	Rs.	Rs.
Net Profit as per Profit and Loss Account		47,56,650
<b>Add</b> Managing Director's remuneration charged in the accounts	36,774	
Excess Provision for Gratuity withdrawn	2,68,757	3,05,531
		<u>50,62,300</u>
<b>Less</b> Sur-tax Liability		5,20,000
		<u>45,42,384</u>
Remuneration payable as per Section 309 of the Companies Act 1956 @ 5%		2,27,119
		<u>47,69,503</u>
<b>REMUNERATION PAID :</b>	Remuneration	Perquisites Allowed
	Rs.	Rs.
Managing Director	36,774	9,042
Travelling Expenses reimbursed to Managing Director Rs. 15,886/-		

Madras

17-7-76

S. Nageswara Rao  
Managing Director

S. Radhakrishna  
H. C. Kothari  
Ch. Purnachandra Rao  
S. B. P. V. Ramamohana Rao  
Directors

## Schedules Annexed to and forming part

	AUTHORISED		ISSUED, SUBSCRIBED AND PAID-UP		
	No. of Shares	Rs.	No. of Shares	31-3-1976 Rs.	31-3-1975 Rs.
<b>1 SHARE CAPITAL:</b>					
7½% Cumulative Preference Shares of Rs. 100/- each	3,000	3,00,000	3,000	3,00,000	3,00,000
Equity Shares of Rs. 100/- each	22,000	22,00,000	15,000	15,00,000	7,50,000
		<u>25,00,000</u>		<u>18,00,000</u>	<u>10,50,000</u>

Note : Of the above Equity Shares 2,500 shares issued as fully paid-up to the vendors and 12,500 shares are allotted as fully paid-up by way of Bonus Shares.

	RESERVES AND SURPLUS :			
	As at 31-3-1975 Rs.	Additions during the year Rs.	Withdrawn during the year Rs.	Total as at 31-3-1976 Rs.
Revenue Reserve	35,00,750	1,12,921	10,49,250	25,64,421
Development Rebate Reserve	1,59,075	—	—	1,59,075
Profit and Loss Account-Surplus	5,578	10,63,439	—	10,69,017
	<u>36,65,403</u>	<u>11,76,360</u>	<u>10,49,250</u>	<u>37,92,513</u>

	SECURED LOANS :	
	As at 31-3-1976 Rs.	As at 31-3-1975 Rs.
<b>From Banks :</b>		
a) Cash Credit :		
Secured by hypothecation of Raw Materials and Finished Stocks	27,73,830	30,96,693
b) Overdraft and Demand Loan :		
Against equitable mortgage of Factory Premises, Land & Buildings and Plant & Machinery at Madras and at Hyderabad	3,00,000	3,00,000
c) Secured by Fixed Deposit with the Banks	68,972	94,323
	<u>31,42,802</u>	<u>34,91,016</u>

## of the Balance Sheet as at 31st March 1976

	As at 31-3-1976	As at 31-3-1975
	Rs.	Rs.
<b>4 CURRENT LIABILITIES :</b>		
Sundry Creditors	38,04,558	22,78,436
Other Liabilities	1,97,231	10,45,407
Unclaimed Dividends	19,957	20,103
Due to Ex-Managing Agents	3,189	3,189
Interest accrued but not due on loans	—	28,520
Deferred Dividend Payable	1,38,683	—
	<u>41,63,618</u>	<u>33,75,655</u>
<b>5 PROVISIONS :</b>		
For Taxation	60,35,000	25,15,000

## Schedules Annexed to and forming part

	ORIGINAL COST			
	As at 31-3-1975	Additions	Deductions/ Transfers	Total
	Rs.	Rs.	Rs.	Rs.
<b>6</b> <b>FIXED ASSETS :</b>				
Goodwill	25,000	—	—	25,000
Land	5,00,184	—	—	5,00,184
Leasehold Property	9,070	—	—	9,070
Buildings	19,15,483	68,857	—	19,84,340
Plant and Machinery	18,68,191	22,454	13,414	18,77,231
Furniture, Fixtures and Equipments	8,67,661	1,03,682	—	9,71,343
Vehicles	6,49,023	32,456	81,708	5,99,771
	58,34,612	2,27,449	95,122	59,66,939
As per last Balance Sheet	57,85,059	1,83,452	1,33,899	58,34,612

## of the Balance Sheet as at 31st March 1976

	DEPRECIATION				BALANCE	
	Upto 31-3-1975	For the year	Withdrawn	Total	As at 31-3-1976	As at 31-3-1975
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	—	—	—	—	25,000	25,000
	—	—	—	—	5,00,184	5,00,184
	6,134	147	—	6,281	2,789	2,936
	4,73,886	66,201	—	5,40,087	14,44,253	14,41,597
	6,78,282	1,21,240	6,230	7,93,292	10,83,939	11,89,909
	4,48,099	58,435	—	5,06,534	4,64,809	4,19,562
	4,75,075	48,944	78,217	4,45,802	1,53,969	1,73,948
	20,81,476	2,94,967	84,447	22,91,996	36,74,943	37,53,136
	18,45,149	3,08,523	72,196	20,81,476	37,53,136	39,39,910

## Schedules Annexed to and forming part

	Face Value	Cost as at 31-3-1976	Cost as at 31-3-1975
	Rs.	Rs.	Rs.
<b>7 INVESTMENTS :</b>			
<b>Non-Trade Investments : (Quoted)</b>			
1,732 Equity Shares in Metal Box Company of India Ltd of Rs. 10/- each fully paid	17,320	14,170	14,170
100 6% Cumulative Preference Shares in Metal Box Company of India Ltd of Rs. 100/- each fully paid	10,000	11,684	11,684
4½% Tamil Nadu Electricity Bonds 1975	—	—	997
5½% Tamil Nadu Electricity Bonds 1978	2,000	1,980	1,980
		<u>27,834</u>	<u>28,831</u>
<b>Unquoted :</b>			
National Savings Certificates (Deposited with the Collector of Central Excise, Madras)	4,500	4,500	4,500
National Savings Certificates (Deposited with the Collector of Madras)	1,000	1,000	1,000
National Savings Certificates	4,000	4,000	4,000
5 Fully paid-up Equity Shares of Rs. 1,000/- each of the Capexil (Agencies) Limited	5,000	5,000	5,000
12 Year National Defence Certificates	5,650	5,650	5,650
		<u>20,150</u>	<u>20,150</u>
		Cost	Market Value
		Rs.	Rs.
1. Aggregate of Company's quoted investments		27,834	20,596
Unquoted investments		20,150	
		<u>47,984</u>	
2. 4½% Tamil Nadu Electricity Bonds 1975 redeemed during the year.			

MADRAS

17-7-1976

Signatures  
For P. S. Subramania Iyer & Co.,  
Chartered Accountants  
N. V. Nelliappan  
Partner

## of the Balance Sheet as at 31st March 1976

	As at 31-3-1976	As at 31-3-1975
	Rs.	Rs.
<b>8 CURRENT ASSETS :</b>		
Interest and Dividend accrued on Investments	—	399
<b>Stock on hand :</b> (As per inventories taken, valued and certified by Branch Managers and Managing Director)		
Raw Materials (At cost)	36,93,503	34,73,176
Finished Stock (At cost)	3,18,810	3,94,710
Finished Stock (At Market Value)	42,273	25,154
Process Stock (At or below cost)	40,793	38,498
Packing Materials (At cost)	20,684	29,574
<b>Sundry Debtors :</b> (Unsecured, Considered Good)		
Debts outstanding for a period exceeding Six months	87,063	75,670
Other debts	37,36,949	23,30,658
	<u>38,24,012</u>	
<b>Cash and Bank Balances :</b>		
Cash on hand and at Branches	76,217	23,016
<b>Balance with Scheduled Banks :</b>		
In Current Accounts	13,96,071	8,90,339
In Deposit Account (including interest accrued)	9,00,000	1,72,247
	<u>23,72,288</u>	<u>1,72,247</u>
	<u>1,03,12,363</u>	<u>74,53,441</u>
<b>9 LOANS AND ADVANCES :</b>		
(Unsecured, Considered Good)		
<b>Advances :</b> (recoverable in cash or in kind or for value to be received)		
Advance Taxes	5,57,697	6,37,818
	<u>56,44,197</u>	<u>29,83,698</u>
	<u>62,01,894</u>	<u>36,21,516</u>

to Schedules 1 to 9

MADRAS

17-7-1976

S. Nageswara Rao  
Managing Director

S. Radhakrishna  
H. C. Kothari  
Ch. Purnachandra Rao  
S. B. P. V. Ramamohana Rao  
Directors

## Schedules Annexed to and forming part of the Profit and

	As at 31—3—1976	As at 31—3—1975
	Rs.	Rs.
<b>A OTHER INCOME :</b>		
Miscellaneous Receipts	82,314	72,332
Export Incentive	3,19,021	1,18,318
Profit on sale of assets	27,009	7,919
Profit on Redemption of Investments	3	—
	<u>4,28,347</u>	<u>1,98,569</u>
<b>B INCREASE IN STOCKS :</b>		
Process Stock :		
Stocks at the close of the year	40,793	38,498
Less Stocks at the beginning of the year	38,498	33,114
	<u>2,295</u>	<u>5,384</u>
Finished Stock :		
Stocks at the close of the year	—	4,19,864
Less Stocks at the beginning of the year	—	1,78,775
	<u>—</u>	<u>2,41,089</u>
<b>C RAW MATERIALS CONSUMED :</b>		
Opening Stock	34,73,176	27,19,254
Add Purchases	1,83,35,761	1,57,85,781
	<u>2,18,08,937</u>	<u>1,85,05,035</u>
Less Closing Stock	36,93,503	34,73,176
	<u>1,81,15,434</u>	<u>1,50,31,859</u>
<b>D PACKING MATERIALS CONSUMED :</b>		
Opening Stock	29,573	53,967
Add Purchases	2,83,616	1,88,116
	<u>3,13,189</u>	<u>2,42,083</u>
Less Closing Stock	20,683	29,573
	<u>2,92,506</u>	<u>2,12,510</u>

Signatures to

MADRAS

17—7—76

For P. S. Subramania Iyer & Co.,  
Chartered Accountants  
N. V. Nelliappan  
Partner

## Loss Account for the year ended 31st March 1976

	As at 31—3—1976	As at 31—3—1975
	Rs.	Rs.
<b>E AMENITIES TO STAFF :</b>		
Contribution to Employees' Provident Fund and State Insurance	2,06,743	1,52,601
Workmen and Staff Welfare Expenses	3,76,327	1,27,836
	<u>5,83,070</u>	<u>2,80,437</u>
<b>F REPAIRS AND MAINTENANCE :</b>		
Buildings	1,00,857	18,708
Machinery	55,824	59,181
Other Assets	1,81,971	1,16,204
	<u>3,38,652</u>	<u>1,94,093</u>
<b>G ADMINISTRATIVE AND OTHER EXPENSES :</b>		
Rent	47,779	48,072
Rates and Taxes (includes Excise Duty)	23,38,178	15,61,194
Insurance	1,14,479	67,585
Directors' Sitting Fees	11,000	6,000
Remuneration to Auditors :		
As Auditors	7,000	7,000
For Tax Matters	8,000	1,000
	15,000	—
Legal Expenses	13,042	7,200
Miscellaneous Expenses	4,70,064	3,94,350
Travelling Expenses (including travelling expenses of Directors Rs. 17,925)	1,25,087	58,373
Research and Development Expenses	2,492	4,659
Loss on sale of assets	—	1,044
	<u>31,37,121</u>	<u>21,56,477</u>
<b>H REDUCTION IN STOCKS :</b>		
Finished Stocks :		
Stocks at the beginning of the year	4,19,864	—
Less Stocks at the close of the year	3,61,082	—
	<u>58,782</u>	<u>—</u>

Schedules A to H

Madras

17—7—76

S. Nageswara Rao  
Managing Director

S. Radhakrishna  
H. C. Kothari  
Ch. Purnachandra Rao  
S. B. P. V. Ramamohana Rao  
Directors

**Additional Information pursuant to the**

Particulars in respect of Finished Goods, Stock, Sales and Production:

Class of Goods	Unit	Opening Stock		Closing Stock	
		Quantity	Value	Quantity	Value
			Rs.		Rs.
Amrutanjan Pain Balm	(in dozs)	40,771	3,64,898	31,327	2,72,123
Gripe Mixture	(in dozs)	1,418	18,722	1,898	37,582
Salofen	(in 00's)	514	1,583	2,009	8,507
Castor Oil and Cakes	(in kgs.)	11,085	25,154	2,049	42,464
Cetomix	(in dozs)	672	9,507	19	406
			<u>4,19,864</u>		<u>3,61,082</u>

**Analysis of Raw Materials Consumed :**

	Quantity (kgs)	Value Rs.
C. nor	27,496	9,79,029
Thymol	2,735	6,11,951
Eucalyptus Oil	48,296	10,31,688
Non Leaf Oil	2,823	2,78,284
Lemongrass Oil	13,709	7,85,777
Turpentine	19,284	90,328
Rosaoil	2,759	1,96,966
Methyl Salicylate	19,157	3,75,636
Menthol	12,368	50,07,662
Peppermint Oil	3,062	3,78,988
Mentha Oil	1,023	1,31,779
Paraffin Wax	93,238	2,51,655
Bees Wax	19,191	4,32,711
Micro Wax	2,722	47,303
Lanoline Anhydrous	2,786	69,206
Castor Seeds	27,724	41,613
Glass Bottles and Screw Caps and others	(in 000's) 1,50,298	<u>74,04,858</u>
		<u>1,81,15,434</u>

**provisions of the Companies Act 1956**

Quantity	Sales		Actual Production
	Quantity	Value	
		Rs.	(Nos)
19,07,043		3,54,17,108	18,97,599
6,487		1,44,635	6,967
18,532		87,117	20,027
39,100		1,82,610	30,063
653		17,312	—
		<u>3,58,48,782</u>	

**Value of Raw Materials Consumed :**

Raw Materials :	Rs.	%
Imported	2,98,315	1.65
Indigenous	1,78,17,119	98.35
	<u>1,81,15,434</u>	<u>100.00</u>

**Value of Imports (on C. I. F. Basis) :**

Raw Materials	1,66,538
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**Expenditure in Foreign Currency :**

Commission Rs. Nil.

**Earnings in Foreign Exchange :**

Export of goods Calculated on F. O. B. basis Rs. 14,80,533.

**Employees' earning Rs. 3,000 or more per month :**

Expenditure on employees' who were in receipt of remuneration amounting in the aggregate to Rs. 36,000 and employed throughout the year or Rs. 3,000 per month if employed for part of the year.

No. of employees. 2

Installed Capacity : Not applicable

Licensing Capacity: Not applicable

5721

0801 1976

# AMRUTANJAN LIMITED

## FORM OF PROXY

I/We.....of.....  
 in the district of.....being a member/members of the  
 above named Company hereby appoint.....  
 of.....in the district of.....  
 or failing him.....of.....  
 in the District of.....as my/our proxy to vote for me/us  
 on my / our behalf at the annual general meeting / general meeting (not being an  
 annual general meeting) of the company to be held on the.....  
 day of.....and at any adjournment thereof.

Signed this.....day of.....1976

Affix. 30 P. Revenue Stamp
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NOTE :-Proxies in order to be effective, must be received by the Company not less than 48 hours before the meeting

## AMRUTANJAN LIMITED, MADRAS

Registered Office: 14/15, LUZ CHURCH ROAD, MYLAPORE, MADRAS-600004.

Notice is hereby given that an Extra-Ordinary General Meeting of the Company will be held on Friday the 27th day of August 1976 at 4-30 p.m. at the Registered Office of the Company at No. 14/15, Luz Church Road, Mylapore, Madras-4, to transact the following business:

To consider and if thought fit to pass the following Resolutions as Special Resolutions.

### TO BE PROPOSED AS SPECIAL RESOLUTIONS :-

(1) Resolved that 18,000 Equity Shares of Rs. 100/- fully paid be sub-divided into 1,80,000 Equity Shares of Rs. 10/- each fully paid.

(2) Resolved that for Clause 4 of the Articles of Association of the Company the following clause shall be substituted namely:

"4. The Capital of the Company is Rs. 25,00,000/- (Rupees Twentyfive lakhs) divided into 2,50,000 Equity Shares of Rs. 10/- each."

(3) Resolved that for Clause V relating to capital in the Memorandum of Association of the Company the following clause be substituted.

"V. (a) The Capital of the Company is Rs. 25,00,000/- divided into 2,50,000 Equity Shares of Rs. 10/- each."

(b) "The Company has got power to increase or reduce the capital and divide the shares in capital for the time being into several classes and to attach thereto respectively any preferential, deferred or special rights and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may, for the time being, be provided by the Articles of the Company."

(BY ORDER OF THE BOARD)

MADRAS-4 }  
17-7-1976 }

For AMRUTANJAN LIMITED,  
**S. Nageswara Rao.**  
*Managing Director*

Notes: 1. Attention of the Shareholders is invited to Section 176 (2) of the Companies Act 1956 which provides that a member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member.

2. An explanatory statement in respect of the special business is annexed hereto as required under Section 173 of the Companies Act, 1956.

AMRUTANJAN LIMITED, MADRAS

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956.

The present Authorised Capital of the Company is Rs. 25,00,000/- divided into 25,000 Equity Shares of Rs. 100/- each fully paid.

The Preference Shares of the Company were listed with Madras Stock Exchange Ltd., while the Equity Shares were unquoted. After conversion of the Preference Shares into Equity Shares, the Company is proposing to enlist all its Equity Shares with the Stock Exchange. For this purpose it is necessary to sub-divide the existing Equity Shares of Rs. 100/- each fully paid into shares of Rs. 10/- each fully paid. Therefore, this meeting is convened to give consent for the proposed sub-division of Shares.

Resolutions 2 & 3 herein are consequential upon the sub-division of the Equity shares.

AMRUTANJAN LIMITED

FORM OF PROXY

I/We.....of.....  
in the district of.....being a member/members of the  
above named Company hereby appoint.....  
of.....in the district of.....  
or failing him.....of.....  
in the District of.....as my/our proxy to vote for me/us  
on my / our behalf at the annual general meeting / general meeting (not being an  
annual general meeting) of the company to be held on the.....  
day of.....and at any adjournment thereof.

Signed this.....day of.....1976

Affix. 30P.  
Revenue Stamp

NOTE :--Proxies in order to be effective, must be received by the Company not less than 48 hours before the meeting