



38th
ANNUAL
REPORT
1974

Amrutanjan Limited

AMRUTANJAN LIMITED

BOARD OF DIRECTORS

Sri S. Nageswara Rao (*Managing Director*)

Sri N. Rama Rao

Sri S. Radhakrishna

Sri Ch. Purnachandra Rao

Sri H. C. Kothari

Sri S. B. P. V. Ramamohana Rao

AUDITORS

Messrs. P. S. SUBRAMANIA IYER & CO.,

Chartered Accountants

Madras.

BANKERS

BANK OF BARODA

INDIAN OVERSEAS BANK

CENTRAL BANK OF INDIA

THE ANDHRA BANK LIMITED

REGISTERED OFFICE

14/15, Luz Church Road,

Mylapore, Madras-4.

FACTORIES AT

MYLAPORE, MADRAS.

UPPAL, HYDERABAD.

BRANCHES AT

BOMBAY, CALCUTTA, HYDERABAD,

BANGALORE, DELHI, GHAZIABAD.

Amrutanjan Limited

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Eighth Annual General Meeting of the above Company will be held at the Registered Office at 14/15, Luz Church Road, Mylapore, Madras—4, on Thursday the 12th September, 1974 at 4-00 P.M. to transact the following business:

- (1) To consider and approve:—
 - (a) The Report of the Board of Directors and Auditors.
 - (b) The Profit and Loss Account for the year ended 31st March 1974 and the Balance Sheet as at 31-3-1974.
- (2) To declare Dividends.
- (3) (a) To elect a Director in the place of Sri N. Rama Rao who retires by rotation and is eligible for re-election.
(b) To elect a Director in the place of Sri H. C. Kothari who retires by rotation and is eligible for re-election.
- (4) To appoint an Auditor or Auditors and fix his or their remuneration.

The Shareholders' attention is invited to Section 176(2) of the Companies Act, 1956 which provides that a member entitled to attend and vote is entitled to appoint one or more proxy to attend and vote instead of himself and that a proxy need not be a member.

Notice is hereby also given that the Register of Members and Transfer Books of the Company will be closed from 4-9-1974 to 13-9-1974 both days inclusive.

(BY ORDER OF THE BOARD)

MADRAS

1-8-1974

For AMRUTANJAN LIMITED,
S. Nageswara Rao,
Managing Director.

Amrutanjan Limited

REPORT OF THE BOARD OF DIRECTORS ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1974

The Directors present to the Shareholders their Thirty-Eighth Annual Report along with statements of accounts and Balance Sheet of the Company as at 31st March 1974.

Sales of Amrutanjan Products for the year amounted to Rs. 2,49,52,518/- as against Rs. 2,11,20,146/- for the previous year.

Out of the profits appropriations as detailed below have been made :

Taxation	Rs. 5,60,000/-
General Reserve	Rs. 3,75,000/-

The Directors recommend a dividend of Rs. 9.75 per share on preference shares and Rs. 12/- per share on ordinary shares subject to deduction of tax.

The dividend after declaration in the Annual General Meeting will be paid out of the General Reserve.

Payment of Bonus to the employees has been provided for in accordance with the agreement entered into between the company and the employees.

Actuarial liability on account of gratuity has been valued at Rs. 9,42,199/- upto 31st March 1974 according to the report of the Actuary. Out of the total liability, a sum of Rs. 2,46,074/- was already provided during last year. A provision for the entire balance of Rs. 6,96,125/- has been made during the current year.

Thirty-Eighth Annual Report 1974

The Directors who retire by rotation are :

(1) Sri N. Rama Rao and (2) Sri H. C. Kothari
They are eligible for re-election.

The shareholders have to appoint an Auditor to hold office till the conclusion of the next Annual General Meeting. The retiring auditors M/s. P. S. Subramania Iyer & Co., are eligible for re-election.

MADRAS
1-8-1974

S. Nageswara Rao, *Managing Director*
N. Rama Rao
S. Radhakrishna
H. C. Kothari
Ch. Purnachandra Rao
S. B. P. V. Ramamohana Rao

} *Directors*

Amrutanjan Limited

P. S. SUBRAMANIA IYER & CO
Chartered Accountants

30, Linghi Chetty Street,
MADRAS-1.

AUDITORS' REPORT TO THE SHAREHOLDERS OF AMRUTANJAN LIMITED, MADRAS, ON THE BALANCE SHEET AS AT 31st MARCH, 1974 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

We have examined the annexed Balance Sheet of AMRUTANJAN LIMITED, MADRAS, as at 31st MARCH 1974 and the relative Profit and Loss Account for the year ended on that date together with the Notes thereon with the Books of Account maintained at Madras and report that

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit :

2. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those Books and the said Balance Sheet and profit and Loss Account are in agreement with the same :

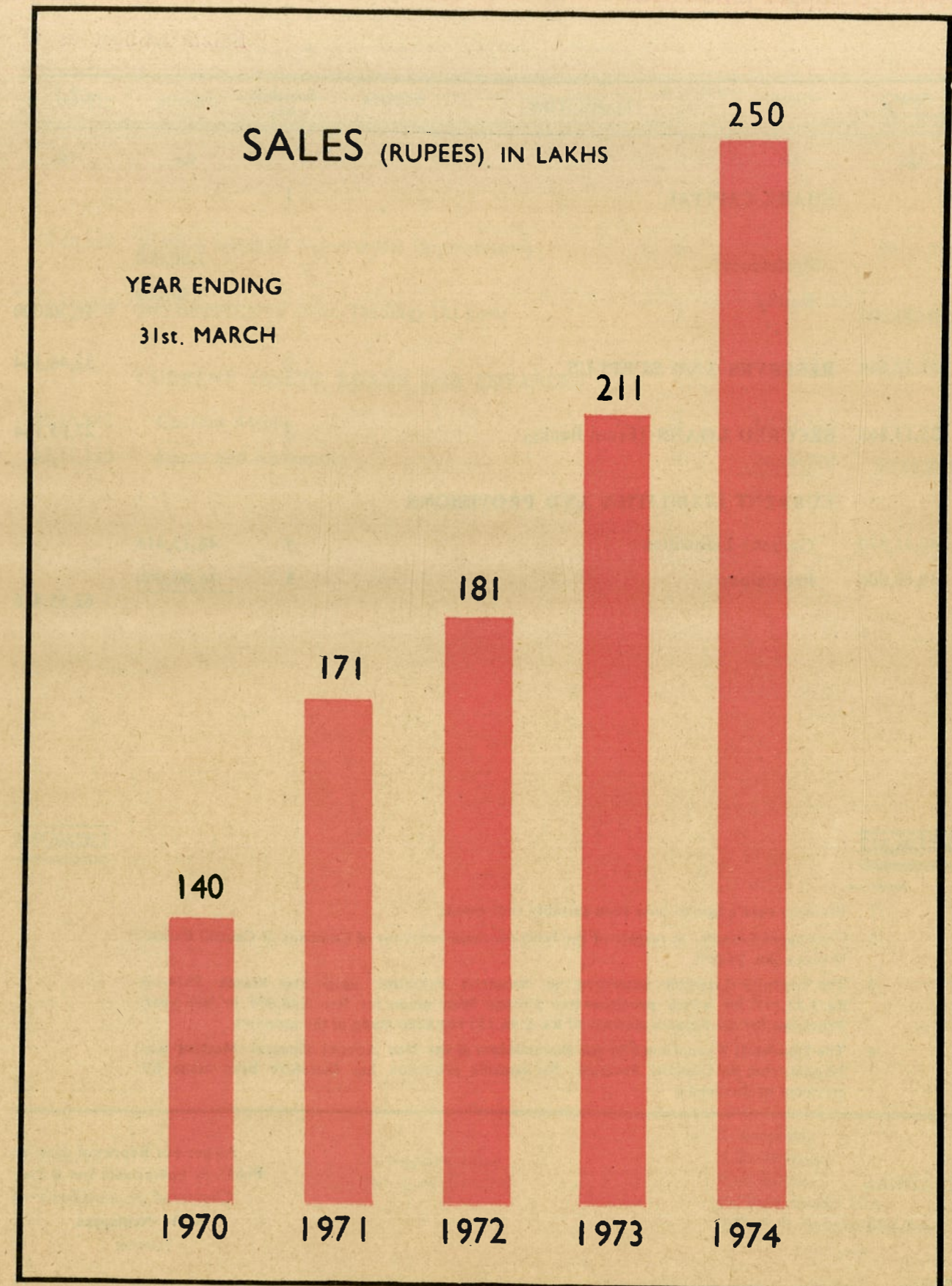
3. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts, read along with the Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and also give a true and fair view.

(a) In the case of Balance Sheet, of the state of the Company's affairs as at 31st March; 1974, and

(b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date.

For P. S. SUBRAMANIA IYER & Co.,
Chartered Accountants.
N. V. NELLIAPPAN
Partner.
1-8-1974

Thirty-Eighth Annual Report 1974



Amrutanjan Limited

Balance Sheet as at

As at 31-3-1973	LIABILITIES	Schedule No.	Details	Total
Rs.			Rs.	Rs.
	SHARE CAPITAL	1		
	Preference		3,00,000	
10,50,000	Equity		<u>7,50,000</u>	10,50,000
31,22,684	RESERVES AND SURPLUS	2		32,46,164
25,13,863	SECURED LOANS (From Banks)	3		27,05,164
	CURRENT LIABILITIES AND PROVISIONS			
40,31,970	Current Liabilities	4	46,15,416	
10,80,000	Provisions	5	<u>16,40,000</u>	62,55,416
<u>1,17,98,517</u>				<u>1,32,56,744</u>

Notes :-

1. Previous year's figures have been suitably regrouped.
2. Contingent Liability in respect of the bond executed in favour of Collector of Central Excise, Madras, Rs. 25,000.
3. The Gratuity Liability according to actuarial valuation upto 31st March 1974 is Rs. 9,42,199 for which provision has already been made for Rs. 2,46,074 in last year. Provision for the balance amount of Rs. 6,96,125 has been made in the accounts.
4. The Dividends if sanctioned by the shareholders at the 38th Annual General Meeting will be paid from the General Reserve. No specific provision has therefore been made for payment of dividends.

MADRAS

1-8-74

As per our Report of date
For P. S. Subramania Iyer & Co.,
Chartered Accountants
N. V. Nelliappan
Partner

Thirty-Eighth Annual Report 1974

31st March 1974

As at 31-3-1973	ASSETS	Schedule No.	Details	Total
Rs.			Rs.	Rs.
34,40,934	FIXED ASSETS (At cost less Depreciation)	6		39,39,910
1,23,606	INVESTMENTS (Non-Trading) (At cost)	7		48,981
	CURRENT ASSETS, LOANS AND ADVANCES			
65,16,842	Current Assets	8	68,61,634	
17,17,135	Loans and Advances	9	<u>24,06,219</u>	92,67,853
<u>1,17,98,517</u>				<u>1,32,56,744</u>

MADRAS

1-8-74

S. Nageswara Rao
Managing Director

N. Rama Rao
S. Radhakrishna
H. C. Kothari
Ch. Purnachandra Rao
S. B. P. V. Ramamohana Rao
Directors

Amrutanjan Limited

Profit and Loss Account for the

	Schedule	Details	1974	1973
		Rs.	Rs.	Rs.
INCOME :				
Sales (includes Excise Duty)			2,49,52,518	2,11,20,146
Interest and Dividends :				
Income from Debentures		2,922		
Interest and Trading Investments (Tax deducted at source Rs. 385/-)		6,423		
			9,345	57,243
Other Income	A		2,68,705	2,28,939
Increase in Stocks :				
Process Stock	B		—	22,170
Finished Stock			—	1,62,778
Total			<u>2,52,30,568</u>	<u>2,15,91,276</u>
EXPENDITURE :				
Raw Materials Consumed	C		1,35,53,975	1,07,78,600
Packing Materials Consumed	D		2,48,946	1,96,975
Fuel			10,487	18,392
Salaries, Wages and Bonus (includes gratuity provided as per actuarial valuation Rs. 6,96,125 and Gratuity paid during the year Rs. 38,693)			27,41,080	20,78,068
Amenities to Staff	E		2,34,213	2,15,219
Repairs and Maintenance	F		2,24,668	1,91,236
Selling Expenses :				
Freight and Transport Charges		5,32,484		4,40,635
Advertisement		24,09,990		26,56,613
Rebate		12,74,159		8,99,783
Export Selling Expenses		35,595		17,190
			42,52,228	
Interest other than fixed loans			2,84,704	2,55,917
Administrative and other expenses	G		22,26,472	20,02,665
Depreciation			3,09,387	2,67,753
Reduction in Stocks :				
Process Stock	H	37,710		—
Finished Stock		1,20,111		—
			1,57,821	
			<u>2,42,43,981</u>	<u>2,00,19,046</u>
Profit for the year carried down			<u>9,86,587</u>	<u>15,72,230</u>

MADRAS
1—8—74

As per our Report of date
For P. S. Subramania Iyer & Co.,
Chartered Accountants
N. V. Nelliappan
Partner

year ended 31st March 1974

	Schedule	Details	1974	1973
		Rs.	Rs.	Rs.
Profit for the year brought forward			9,86,587	15,72,230
Less Donations			11,357	26,850
			<u>9,75,230</u>	<u>15,45,380</u>
<i>Add</i> Excess provision for Taxation withdrawn			—	20,834
Balance from last year			5,489	3,840
			<u>9,80,719</u>	<u>15,70,054</u>
<i>Less</i> Provision for Taxes		5,60,000		10,80,000
Transfer to Reserves :				
Revenue Reserve		3,75,000		4,71,750
Development Rebate Reserve		39,755		12,815
			<u>9,74,755</u>	<u>12,815</u>
			<u>5,964</u>	<u>5,489</u>
Balance				

COMPUTATION OF MANAGERIAL REMUNERATION FOR THE YEAR ENDED 31st MARCH 1974

	Rs.
Net Profit as per Profit and Loss Account	9,75,230
<i>Add</i> Managing Director's remuneration charged in the accounts	30,774
	<u>10,06,004</u>
Remuneration payable as per Section 309 of the Companies Act 1956 @ 5%	50,300

REMUNERATION PAID :

	Remuneration	Perquisites Allowed
	Rs.	Rs.
Managing Director	30,774	8,743

Travelling Expenses reimbursed to Managing Director Rs. 10,656/-

MADRAS
1—8—74

S. Nageswara Rao
Managing Director

N. Rama Rao
S. Radhakrishna
H. C. Kothari
Ch. Purnachandra Rao
S. B. P. V. Ramamohana Rao
Directors

Amrutanjan Limited

Schedules Annexed to and forming part

SHARE CAPITAL :

SCHEDULE No. 1

	AUTHORISED		ISSUED, SUBSCRIBED AND PAID-UP		
	No. of Shares	Rs.	No. of Shares	31-3-1974 Rs.	31-3-1973 Rs.
7½% Cumulative Preference Shares of Rs. 100/-each	3,000	3,00,000	3,000	3,00,000	3,00,000
Equity Shares of Rs. 100/-each	22,000	22,00,000	7,500	7,50,000	7,50,000
		25,00,000		10,50,000	10,50,000

Note :—Of the above Equity Shares 2,500 shares issued as fully paid-up to the vendors and 5,000 shares are allotted as fully paid-up by way of Bonus Shares.

RESERVES AND SURPLUS :

SCHEDULE No. 2

	As at 31-3-1973	Additions during the year	Withdrawn during the year	Total as at 31-3-1974
	Rs.	Rs.	Rs.	Rs.
Revenue Reserve	26,71,750	3,75,000	2,91,750	27,55,000
Staff Gratuity Reserve	2,70,000	—	—	2,70,000
Development Rebate Reserve	1,75,445	39,755	—	2,15,200
Profit and Loss Account - Surplus	5,489	—	—	5,964
	31,22,684	4,14,755	2,91,750	32,46,164

SECURED LOANS :

SCHEDULE No. 3

	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
From Banks:		
a) Cash Credit :		
Secured by hypothecation of Raw Materials and Finished Stocks	22,29,744	20,13,863
b) Overdraft and Demand Loan :		
Against equitable mortgage of Factory Premises, Land & Buildings and Plant & Machinery at Madras and at Hyderabad	4,00,000	5,00,000
c) Secured by Fixed Deposit	75,420	—
	27,05,164	25,13,863

Thirty-Eighth Annual Report 1974

of the Balance Sheet as at 31st March 1974

CURRENT LIABILITIES :

SCHEDULE No. 4

	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Sundry Creditors	35,47,500	38,14,423
Other Liabilities	10,37,436	1,50,969
Staff Security	9,750	10,500
Unclaimed Dividends	17,541	52,889
Due to Ex-Managing Agents	3,189	3,189
	46,15,416	40,31,970

PROVISIONS :

SCHEDULE No. 5

	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
For Taxation	16,40,000	10,80,000

Amrutanjan Limited

Schedule Annexed to and forming part

FIXED ASSETS :

	ORIGINAL COST			
	As at 31-3-1973	Additions	Deductions/ Transfers	Total
	Rs.	Rs.	Rs.	Rs.
Goodwill	25,000			25,000
Land	5,00,184			5,00,184
Leasehold Property	9,070			9,070
Buildings	17,04,457	1,13,318		18,17,775
Plant and Machinery	13,84,355	5,47,354		19,31,709
Furniture, Fixtures and Equipments	7,84,699	40,914	17,287	8,08,326
Vehicles	6,73,596	1,47,784	1,28,385	6,92,995
	50,81,361	8,49,370	1,45,672	57,85,059
As per last Balance Sheet	44,36,745	6,69,396	24,780	50,81,361

Thirty-Eighth Annual Report 1974

of the Balance Sheet as at 31st March 1974

SCHEDULE No. 6

	DEPRECIATION				BALANCE	
	Upto 31-3-1973	For the year	Withdrawn	Total	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
					25,000	25,000
					5,00,184	5,00,184
	5,816	163		5,979	3,091	3,254
	3,46,206	61,734		4,07,940	14,09,835	13,58,251
	4,51,209	1,16,627		5,67,836	13,63,873	9,33,146
	3,50,830	50,921	3,944	3,97,807	4,10,519	4,33,869
	4,86,366	79,942	1,00,721	4,65,587	2,27,408	1,87,230
	16,40,427	3,09,387	1,04,665	18,45,149	39,39,910	34,40,934
	13,90,370	2,67,753	17,696	16,40,427	34,40,934	30,46,375

Amrutanjan Limited

Schedules Annexed to and forming part

INVESTMENTS :

SCHEDULE No. 7

	Face Value	Cost As at 31-3-1974	Cost As at 31-3-1973
	Rs.	Rs.	Rs.
Non-Trade Investments : (Quoted)			
1,732 Equity Shares in Metal Box Company of India Ltd of Rs. 10/- each fully paid	17,320	14,170	14,170
100 6% Cumulative Preference Shares in Metal Box Company of India Ltd of Rs. 100/- each fully paid	10,000	11,684	11,684
Other Investments :			
4½% Andhra Co-operative Central Mortgage Bank Debentures	75,000		74,625
4¾% Tamil Nadu Electricity Bonds 1975	1,000	997	997
5¾% Tamil Nadu Electricity Bonds 1978	2,000	1,980	1,980
		<u>28,831</u>	<u>1,03,456</u>
Unquoted :			
National Savings Certificates (Deposited with the Collector of Central Excise, Madras)	4,500	4,500	4,500
National Savings Certificates (Deposited with the Collector of Madras)	1,000	1,000	1,000
National Savings Certificates	4,000	4,000	4,000
5 Fully paid-up Equity Shares of Rs. 1,000/- each of the Capexil (Agencies) Limited	5,000	5,000	5,000
12 Year National Defence Certificates	5,650	5,650	5,650
		<u>20,150</u>	<u>20,150</u>
		Cost	Market Value
		Rs.	Rs.
		28,831	31,698
		<u>20,150</u>	
		<u>48,981</u>	

Notes :

- Aggregate of Company's quoted investments
Unquoted investments
- 4½% Andhra Co-operative Central Mortgage Bank Debentures redeemed during the year.

MADRAS
1-8-74

Signatures
For P. S. Subramania Iyer & Co.,
Chartered Accountants
N. V. Nelliappan
Partner

Thirty-Eighth Annual Report 1974

of the Balance Sheet as at 31st March 1974

CURRENT ASSETS :

SCHEDULE No. 8

	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Interest and Dividend accrued on Investments		346
Stock on hand : (As per inventories taken, valued and certified by Branch Managers and Managing Director)		1,249
Raw Materials (At cost)	27,19,254	27,66,628
Finished Stock (At cost)	67,181	1,44,840
Finished Stock (At Market Value)	1,11,593	1,54,045
Process Stock (At approximate cost)	33,114	70,824
Packing Materials (At cost)	53,967	28,454
Sundry Debtors : (Unsecured, Considered Good)		
Debts outstanding for a period exceeding six months	59,586	
Other debts	24,00,120	22,66,678
Cash and Bank Balances :		
Cash on hand and at Branches	41,830	1,35,884
Balance with Scheduled Banks :		
In Current Accounts	10,63,784	9,37,445
In Deposit Account (including interest accrued)	3,10,859	10,795
	<u>14,16,473</u>	
	<u>68,61,634</u>	<u>65,16,842</u>

LOANS AND ADVANCES :

SCHEDULE No. 9

	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
(Unsecured, Considered Good)		
Advances : (recoverable in cash or in kind or for value to be received)	3,11,218	4,76,690
Advance Taxes	20,95,001	12,40,445
	<u>24,06,219</u>	<u>17,17,135</u>

to Schedules 1 to 9

MADRAS
1-8-74

S. Nageswara Rao
Managing Director

N. Rama Rao
S. Radhakrishna
H. C. Kothari
Ch. Purnachandra Rao
S.B. P. V. Ramamohana Rao
Directors

Amrutanjan Limited

Schedules Annexed to and forming part of the Profit and

OTHER INCOME :

	SCHEDULE "A"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Miscellaneous Receipts	65,463	46,219
Export Incentive	1,89,365	1,79,554
Profit on sale of assets	13,502	3,166
Profit on Redemption of Investments	375	—
	<u>2,68,705</u>	<u>2,28,939</u>

INCREASE IN STOCKS :

	SCHEDULE "B"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Process Stock :		
Stocks at the close of the year	—	70,824
Less Stocks at the beginning of the year	—	48,654
	<u>—</u>	<u>22,170</u>
Finished Stock :		
Stocks at the close of the year	—	2,98,885
Less Stocks at the beginning of the year	—	1,36,107
	<u>—</u>	<u>1,62,778</u>

RAW MATERIALS CONSUMED :

	SCHEDULE "C"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Opening Stock	27,66,628	29,25,405
Add Purchases	1,35,06,601	1,06,19,823
	<u>1,62,73,229</u>	<u>1,35,45,228</u>
Less Closing Stock	27,19,254	27,66,628
	<u>1,35,53,975</u>	<u>1,07,78,600</u>

PACKING MATERIALS CONSUMED :

	SCHEDULE "D"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Opening Stock	28,454	24,505
Add Purchases	2,74,459	2,00,924
	<u>3,02,913</u>	<u>2,25,429</u>
Less Closing Stock	53,967	28,454
	<u>2,48,946</u>	<u>1,96,975</u>

Signatures to

For P. S. Subramania Iyer & Co.,
Chartered Accountants
N. V. Nelliappan
Partner

MADRAS
1-8-74

Thirty-Eighth Annual Report 1974

Loss Account for the year ended 31st March 1974

AMENITIES TO STAFF :

	SCHEDULE "E"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Contribution to Employees' Provident Fund and State Insurance	1,64,494	1,52,500
Workmen and Staff Welfare Expenses	69,719	62,719
	<u>2,34,213</u>	<u>2,15,219</u>

REPAIRS AND MAINTENANCE :

	SCHEDULE "F"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Buildings	29,934	32,757
Machinery	41,115	58,060
Other Assets	1,53,619	1,00,419
	<u>2,24,668</u>	<u>1,91,236</u>

ADMINISTRATIVE AND OTHER EXPENSES

	SCHEDULE "G"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Rent	48,395	46,226
Rates and Taxes (includes Excise Duty)	15,76,325	14,42,729
Insurance	1,11,124	82,022
Directors' Sitting Fees	7,000	8,750
Remuneration to Auditors :		
As Auditors	4,000	
For Tax matters	7,000	
Legal Expenses	11,432	18,291
Miscellaneous Expenses	3,25,032	2,57,952
Travelling Expenses (including travelling expenses of Directors Rs. 12,770)	1,31,631	1,31,752
Research and Development Expenses	636	3,943
Bad Debts	102	—
Loss on sale of assets	3,795	—
	<u>22,26,472</u>	<u>20,02,665</u>

REDUCTION IN STOCKS :

	SCHEDULE "H"	
	As at 31-3-1974	As at 31-3-1973
	Rs.	Rs.
Process Stock :		
Stocks at the beginning of the year	70,824	—
Less Stocks at the close of the year	33,114	—
	<u>37,710</u>	<u>—</u>
Finished Stock :		
Stocks at the beginning of the year	2,98,885	—
Less Stocks at the close of the year	1,78,774	—
	<u>1,20,111</u>	<u>—</u>

Schedules "A" to "H"

MADRAS
1-8-1974

S. Nageswara Rao
Managing Director

N. Rama Rao
S. Radhakrishna
H. C. Kothari
Ch. Purnachandra Rao
S. B. P. V. Ramamohana Rao
Directors

Amrutanjan Limited

Additional Information pursuant to the

Particulars in respect of Finished Goods Stock, Sales and Production :

Class of Goods	Unit	Opening Stock		Closing Stock	
		Quantity	Value	Quantity	Value
			Rs.		Rs.
Amrutanjan Pain Balm	(In Doz.)	24,606	1,27,602	12,464	48,734
Gripe Mixture	(In Doz.)	1,170	8,958	1,522	18,004
Salofen	(In 00's)	3,631	8,280	194	443
Castor Oil, Groundnut Oil and Cakes	(In Kgs.)	44,250	1,54,045	20,690	1,11,593
			<u>2,98,885</u>		<u>1,78,774</u>

Analysis of Raw Materials Consumed :-

	Quantity (Kgs.)	Value Rs.
Camphor	28,044	10,69,576
Thymol	2,815	1,61,776
Eucalyptus Oil	47,559	6,78,262
Cinnamon Leaf Oil	2,815	2,00,641
Lemongrass Oil	13,999	7,78,468
Turpentine	19,565	53,728
Rosaoil	2,784	1,81,592
Methyl Salicylate	19,561	2,12,472
Menthol	12,664	28,04,666
Peppermint Oil	4,176	3,02,896
Paraffin Wax	95,810	2,12,205
Bees Wax	19,737	3,49,756
Micro Wax	2,784	43,745
Lanoline Anhydrous	2,864	55,650
Castor Seeds	86,217	2,05,758
Groundnut Seeds	76,235	2,52,619
Glass Bottles and Screw Caps (in 000's)	68,604	53,77,280
Others		6,12,885
		<u>1,35,53,975</u>

Thirty-Eighth Annual Report 1974

provisions of the Companies Act 1956

	Sales		Actual Production
	Quantity	Value	
		Rs.	(Nos.)
	19,50,281	2,39,10,699	19,38,139
	28,372	3,69,170	28,724
	23,719	92,884	20,282
	1,81,408	5,79,765	1,66,221
		<u>2,49,52,518</u>	

Value of Raw Materials Consumed :

Raw Materials :		%
Imported	1,76,107	1.29
Indigenous	1,33,77,868	98.71
	<u>1,35,53,975</u>	<u>100.00</u>

Value of Imports (on C. I. F. Basis) :

	Rs.
Raw Materials	1,53,227
Capital Goods	1,28,361

Expenditure in Foreign Currency :

Commission Rs. 30,998/-

Earnings in Foreign Exchange

Export of goods calculated on F.O.B. basis
Rs. 6,61,392

Employees' earning Rs. 3,000 or more per month :

Expenditure on employees' who were in receipt of remuneration amounting in the aggregate to Rs. 36,000 and employed throughout the year or Rs. 3,000 per month if employed for part of the year :

Rs. 81,075

No. of employees.

2

Installed Capacity : Not applicable

Licensing Capacity : Not applicable